

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3444</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>8422</b>
<b>Author:</b>	<b>Rep. O'Donnell</b>
<b>Date:</b>	<b>2/24/2022</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB3444, as introduced, prohibits inter-fund transfers between the Constitutional Reserve Fund (Rainy Day Fund) and the General Revenue Cash-flow Reserve Fund. Expenditures from the Rainy Day Fund can only be made through an appropriation that satisfies the requirements of [Article 10, Section 23 of the Oklahoma Constitution](#).

Prepared By: Quyen Do

**Fiscal Analysis**

The measure prohibits the utilization of the Constitutional Reserve Fund ("Rainy Day Fund") as a source of transferable funds related to inter-fund borrowing by the Director of the Office of Management and Enterprise Services pursuant to the Oklahoma State Finance Act.

No revenue of fiscal costs or savings are anticipated.

Prepared By: Mark Tygret

**Other Considerations**

None.